



# On The Inside

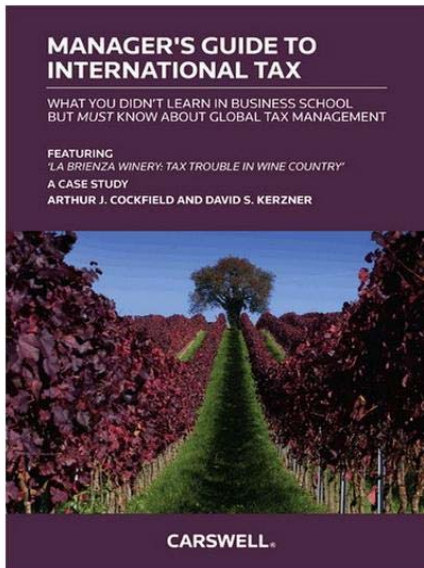
Volume 2, Issue 2

May 10, 2011

## What's New?

### Manager's Guide to International Tax: What You Didn't Learn in Business School but *Must* Know about Global Tax Management

by Arthur J. Cockfield, and David S. Kerzner



ISBN/ISSN: 978-0-7798-2292-8  
Publisher: Carswell

This exciting book, co-authored by Washington Institute's International Taxation (709) course instructor, David S. Kerzner, was written primarily to educate business managers, CEOs, and CFOs about how tax laws affect global management decision-making.

The book can also be used as a training manual or reference

guide for accountants, lawyers, enrolled agents, tax advisors, and other professionals who wish to gain insight into the field of international taxation.

Written in a unique, two part format. **Part I** is playfully referred to by the authors as a Tax Novella. "La Brienza Winery: Tax Trouble in Wine Country" follows the story of Professor Xavier Montenegro and his tax advice to the owners/managers of a Northern California winery with expanding global operations. The authors believe it is an amusing way to make complex international tax matters more palatable. Additionally, each chapter offers "concept summaries" to help highlight the main international concepts and rules discussed within the chapter.

**Part II** offers a more detailed overview of the technical issues within each chapter, and additional materials on the U.S. and Canadian tax rules governing different cross-border planning strategies. The authors state in their Preface: "While this book emphasizes U.S. international tax

*Continued...*

## Washington Institute for Graduate Studies has gone Social!



Follow us on Twitter. Like us on Facebook. Join our LinkedIn network! In fact, check us out on all of your favorite networking sites for exciting updates about the school, news, discussions, photos, videos, and all things Washington Institute! Even more than news, we'll have fun tax facts and jokes, and our top level Executives and outstanding Instructors from Washington Institute will occasionally post questions relevant to U.S. Tax. Give the best response and you could be awarded fun prizes!

The first five people to 'Like' us on Facebook, AND post a comment will receive a Washington Institute for Graduate Studies stainless steel insulated mug!

We look forward to "socializing" with you all!

## Washington Institute for Graduate Studies

### *Mission Statement*

Designed for attorneys, certified public accountants, financial advisors working in the field of taxation, and Enrolled Agents before the IRS, our mission is to provide a quality distance learning experience that is relevant, convenient and affordable.

## Happy Birthday

# May!

Robert Greco	May 02
Thomas Zoeller	May 03
Patrick Westerfield	May 03
Keevil Miller	May 04
Gary Huband	May 04
Jerald Olsen	May 05
George Crouse	May 07
William Emmer	May 08
GuyChristian Agbor	May 08
Helen Tang	May 09
Chris Nickelatti	May 09
Nedra Quick	May 10
Pearl Solomon	May 10
Joseph Galante	May 10
George Garner	May 14
Daniel Choi	May 15
Mark Wright	May 15
Kal Boora	May 15
Donald Bierman	May 17
James Douglas	May 18
Roy Slack	May 19
Skaria Abraham	May 19
Mark Singh	May 19
Alexander Domb	May 20
Bruce Carri	May 22
Jennifer Jones	May 22
Charlene Thomas	May 23
Mildred Mayrant	May 24
Janice Case	May 24
Edward Casoria, Jr.	May 26
Bruce England	May 29
Kaz Kimura	May 30
Robert Crotty	May 31
Gerald Estel	May 31

## What's New...continued

rules and policies (along with a brief review of certain Canadian and European Union tax rules), the general discussion of international tax themes in the tax novella reflects internationally-prevalent rules and policies and is meant to assist managers who are struggling with vexing international tax issues in other countries as well."

We're very proud to have David S. Kerzner on our distinguished panel of instructors and wish to congratulate him on this, his second international tax law book, **Manager's Guide to International Tax: What You Didn't Learn in Business School but Must Know about Global Tax Management**.

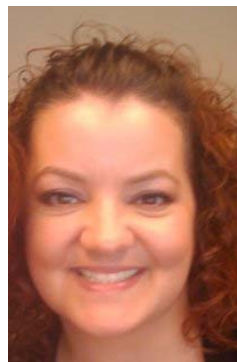
If you're looking for more in-depth, and palatable international tax information, check out his book!

## Spotlight...

*Washington Institute for Graduate Studies' spotlights some of our amazing students, staff members or faculty. It's a great way to get to know the people who make this institution the success that it is.*

### **Heidi Bates, Director, Student Services Washington Institute for Graduate Studies**

Heidi loves working with students whether past, present, or future and says that the best part of her job is "talking to the students, whether on the phone or via e-mail, it's so great getting to know them all! I have the best job and we have the most incredible students."



Heidi grew up in a small farming town (Pop. 530) about 60 miles inland from the rugged, northern Oregon coast. She considers her childhood and adolescence an "idyllic" time, and often misses the feeling of living in a small town. "The best part of my childhood though was meeting my best friend in the 3<sup>rd</sup> grade. We're friends to this day despite living thousands of miles apart now, and have stood

by each other at every major life event including marriages, the births of all our children, and losses of loved ones. Not many people have that kind of friendship. I'm pretty proud of that."

Heidi's married to the love of her life, Jeremy Bates and has a 16 year-old son named Canyon, who is a talented athlete and plays football and rugby. She also has two 14-year-olds; a son named Andrew, who teachers her more and more every day about his autism, and a daughter named Tristan, "who is too beautiful and should be locked away like Rapunzel", she says only half joking. While most people that hear she's got two teens the same age would assume she's got twins, she admits "Andrew is legally my step-son but we don't use that word in our family".

In her spare time, she loves to be creative: reading, writing, taking photos and "just hanging out with my hubby and kids. I've got a pretty happy life."

# Tax News Headlines

Latest News – To Read Articles, please visit  
[www.irs.gov/newsroom/index.html](http://www.irs.gov/newsroom/index.html)

[Treasury, IRS Seek Public Input on Certain Employer Provisions of the Affordable Care Act](#)

[IRS Begins Enforcement of New Return Preparer Rules](#)

Global News - For more information and to read full articles visit [www.tax-news.com](http://www.tax-news.com)

Japan's First Emergency Budget Approved  
by Mary Swire, Tax-News.com, Hong Kong  
Wednesday, May 04, 2011

The Japanese government's first supplementary 2011 budget to take care of the country's initial reconstruction and rehabilitation efforts after last month's earthquake and tsunami has been passed in parliament, with the support of opposition parties.

## [IRS Seeks Tax Professionals for Advisory Panel](#)

The **IRS** has begun accepting applications for the Internal Revenue Service Advisory Council (IRSAC). The council, comprised of 35 members appointed to three-year terms by the commissioner, will provide a public forum for IRS officials and representatives of the public to discuss relevant issues regarding federal tax administration.

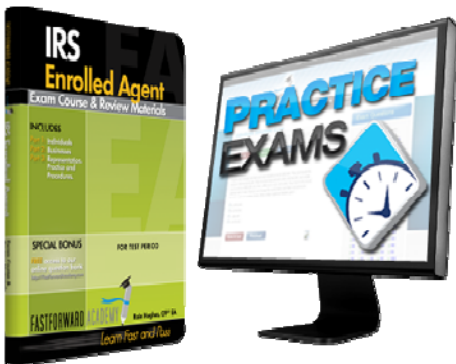
Applications for about a dozen appointments scheduled to commence January 2012, will be accepted through June 17, 2011.

"The feedback and recommendations from IRSAC members have and will continue to assist the IRS with a wide range of strategic initiatives," IRS commissioner Doug Shulman said in the statement.

## Washington Institute Teams Up with Fast Forward Academy!

Are YOU ready??  
IRS ENROLLED AGENT

Our IRS Enrolled Agent Exam Study Guide contains the information you will most likely see on the IRS Special Enrollment Examination. Our streamlined enrolled agent course, practice exams, and access to our free online question bank filled with past EA exam questions will provide you with everything you need to learn fast and pass!

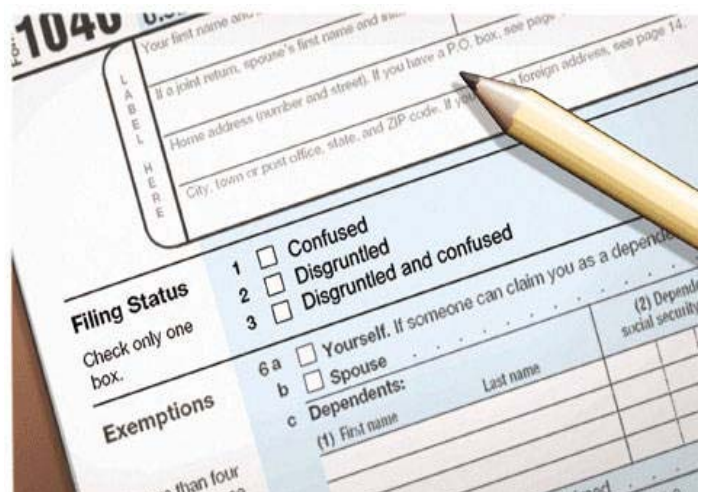


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## Over Taxed...

When the Only Thing Left to do is Laugh



Do you realize that some tax forms ask you to check a box if you are **BLIND**?

*Under the Freedom of Information Act, a man with a small business sent a request to the IRS asking if they had a file on him.*

*The IRS wrote back, "There is now."*

"I'm not going to pay taxes. When they say I'm going to prison, I'll say no, prisons cost taxpayers a lot of money. You keep what it would have cost to incarcerate me, and we'll call it even."

—Jimmy Kimmel